

# Kimball Electronics, Inc. Summary of Benefits

## Life and AD&D Insurance

### Group life insurance coverage can offer important financial protection

Most people agree that protecting their loved ones in the event of death is very important. Consider what would happen to your dependents if they no longer had your income to rely on. Life insurance can help your family maintain its standard of living as well as secure plans for college and retirement. With the right amount of life insurance, you'll know that your family's financial obligations will be covered.

Together with your employer, Liberty Life Assurance Company of Boston offers you an opportunity to purchase Optional Group Term Life and Accidental Death & Dismemberment (AD&D) Insurance for you and your dependents.

<b>Eligibility</b>	All active employees working a minimum of 30 regularly scheduled hours per week
<b>Waiting Period</b>	You are eligible on the first of the month following one month of active, full-time employment.
<b>Employee Benefit</b>	<p><b>Employee Basic Term Life and AD&amp;D:</b> Coverage is equal to a flat \$25,000 for both Basic Life and AD&amp;D Benefits. This coverage is completely employer-paid and no enrollment is required.</p> <p><b>Employee Optional Term Life:</b> You may purchase additional life insurance in increments of \$50,000 to a maximum of \$550,000. The rate is based on amount selected and your age (see rate table for additional information).</p> <p><b>Employee Optional AD&amp;D:</b> You may purchase additional AD&amp;D insurance in any of the following amounts: \$25,000, \$50,000, \$100,000, \$150,000, \$200,000 or \$250,000. This coverage can be purchased without providing Evidence of Insurability.</p>
<b>Dependent Spouse Benefit</b>	<p><b>Optional Dependent Spouse Life:</b> You may purchase spouse life insurance in increments of \$10,000, from a minimum of \$10,000 to a maximum of \$150,000, not to exceed 50% of the employee's combined Basic and Optional Life Benefit. The rate is based on amount selected and your age (see rate table for additional information).</p>
<b>Dependent Child Benefit</b>	<p><b>Optional Dependent Child Life:</b> Optional child life insurance can be purchased in the amount of either \$5,000 or \$10,000. All coverage is guaranteed issue.</p> <p><b>Dependent children are covered by the plan from birth until age 26.</b></p> <p>The rate is based on amount selected (see rate table for additional information).</p>
<b>Evidence of Insurability</b>	A health statement is required if the amount of the increase is greater than one level of Optional Life Insurance at each annual enrollment; or within 30 days of a family status change. All increases above the Spouse Guaranteed Issue amount of \$30,000 require a health statement.
<b>Conversion</b>	<p><b>Conversion:</b> If all or part of your basic <b>or optional</b> life coverage ends, you may convert the amount that ends to an individual life insurance policy without medical evidence.</p>

This brochure is a general description of coverage and/or services offered. See your policy or service contract for actual terms and conditions. Group products and services are offered by Liberty Life Assurance Company of Boston, a Liberty Mutual company. Home Office: Boston, MA. 9/14

## Portability

**Portability:** If all or part of your basic or optional life coverage ends, you may continue all or part of the amount that ends, less any amounts converted to an individual policy. Portable group term life insurance is not available if coverage ends because the policy terminates.

## Waiver of Premium

Included with employer policy

## Travel Assistance

Travel Assistance provides 24/7 access to pre-travel, personal, and emergency help with situations that may arise during travel. Services are available to the covered employee while on business or personal travel more than 100 miles from home and for fewer than 90 consecutive travel days. Dependents traveling with the employee are also covered. Travel assistance services are administered by UnitedHealthcare Global. UnitedHealthcare Global must make all arrangements for Liberty to cover costs of covered events.

Accidental Death & Dismemberment insurance provides a benefit when an injury resulting from an accident causes the death or other covered losses to the insured.

Please Note: Evidence of insurability may be required. Please see your Benefits department for additional information or go online to [www.MyLibertyConnection.com](http://www.MyLibertyConnection.com) and enter company code "KEI" to obtain a copy of your Plan Certificate.

The above information provides highlights of the insurance program. It does not and is not intended to cover the program in detail. Please refer to the policy for a complete description of the coverage, limitations, and exclusions.